

Helen Davis Chaitman (4266)  
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*Attorneys for Marsha Peshkin and over  
800 other Customers of Bernard L.  
Madoff Investment Securities LLC as  
Listed on Exhibit A*

**Hearing Date: June 1, 2011 at 10:00 a.m.**  
**Objections Due: May 25, 2011 at 4:00 p.m.**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Case No.: 08-01789 (BRL)

SIPA LIQUIDATION  
(Substantively Consolidated)

**DECLARATION OF HELEN DAVIS CHAITMAN  
IN SUPPORT OF OBJECTION TO SIXTH APPLICATION OF TRUSTEE AND BAKER  
& HOSTETLER LLP FOR ALLOWANCE OF INTERIM COMPENSATION FOR  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FROM  
OCTOBER 1, 2010 THROUGH JANUARY 31, 2011**

I, Helen Davis Chaitman, hereby declare, under penalty of perjury pursuant to 28 U.S.C.  
§1746, as follows:

1. I am a partner with Becker & Poliakoff LLP, counsel to Marsha Peshkin and over  
800 other Customers of Bernard L. Madoff Investment Securities LLC. A non-exclusive list of  
my clients is set forth on **Exhibit A** attached hereto (the "Objectors"). I am a member of the bars

of New York and New Jersey, and of this Court. I submit this declaration in support of the  
Objection to the Sixth Application of Trustee and Baker & Hostetler LLP (“B&H”) for  
Allowance of Interim Compensation for Services Rendered and Reimbursement of Expenses  
Incurred from October 1, 2010 Through January 31, 2011, requesting that fee application be  
denied in its entirety.

2. True and correct copies of the following documents are attached:

- Exhibit B:** August 6, 2009 hearing transcript on the First Application for Interim Professional Compensation for Services Rendered and Reimbursement of Actual and Necessary Expenses Incurred for Baker & Hostetler LLP, et al.
- Exhibit C:** SEC’s Office of Inspector General, Report No. 495, “SEC’s Oversight of the Securities Investor Protection Corporation’s Activities,” dated March 30, 2011.
- Exhibit D:** December 17, 2010 Press Release of Irving H. Picard, “\$7.2 BILLION RECOVERY AGREEMENT WITH ESTATE OF JEFFRY PICOWER AND PICOWER-RELATED INVESTORS.”
- Exhibit E:** Letter from SIPC president Stephen Harbeck to Congressman Garrett dated January 24, 2011.
- Exhibit F:** January 27, 2010 Press Release of Irving H. Picard, “MADOFF TRUSTEE ANNOUNCES SETTLEMENT OF \$220 MILLION.”
- Exhibit G:** February 18, 2010 hearing transcript on Trustee’s Motion seeking Court’s Approval of an Agreement by and among the Trustee and Jeanne Levy-Church and Francis N. Levy.
- Exhibit H:** ECF docket in *Picard v. Canavan, et. al.*, Adv. Pro. No. 10-3200 (Bankr. S.D.N.Y).
- Exhibit I:** ECF docket in *Fox, et. al. v. Picard*, 10-cv-4652 (S.D.N.Y.)
- Exhibit J:** December 17, 2010 statement of Congressman Garrett.

I declare under penalty of perjury that the foregoing is true and correct.

May 25, 2011

/s/ Helen Davis Chaitman